

## Notice to investors

### Important update on Fidelity Funds

13 August 2024

As the Responsible Entity of the Australian registered managed investment schemes listed in the Appendix to this notice (Impacted Funds), FIL Responsible Entity (Australia) Limited (ABN 33 148 059 009 AFSL No. 409340) (Fidelity, we) would like to notify investors of a recent change to the Indian tax law passed by the Upper House of the Indian Parliament to increase the income tax rates on short-term and long-term capital gains by foreign portfolio investors such as Australian domiciled funds, as below:

Nature of capital gains	Existing rate* (until 22 July 2024)	New rate* (from 23 July 2024)
Short-term	15%	20%
Long-term	10%	12.5%

\*Surcharge and Education Cess apply on top of these rates.  
The increased rates apply to capital gains on sales made on or after 23 July 2024.

#### What does this mean?

Fidelity will use the increased rates to calculate any net deferred tax liability reflected in the unit price calculations for the Impacted Funds effective from 13 August 2024. Adjustments will also be made to each Impacted Fund in due course to account for any difference in Indian tax payable on capital gains on sales made between 23 July 2024 to 13 August 2024 as a result of the rate increase.

#### Do you need more information?

This notice is for information purposes only and you do not need to take any action. The above information does not have any effect on the Impacted Funds' dealings and investors can continue to invest in the Impacted Funds. If you have any questions or require further information regarding the above, please email [auclientservices@fil.com](mailto:auclientservices@fil.com) or contact us on 1800 044 922 (Investors) or 1800 119 270 (Advisers).

# Appendix

## List of Impacted Funds

No.	Fund name	ARSN	mFund /ASX code
1	Fidelity Asia Fund	116 072 498	FIL10
2	Fidelity Global Demographics Fund	160 557 353	FIL23
3	Fidelity Global Emerging Markets Fund	165 837 150	FIL31
4	Fidelity Global Equities Fund	093 163 672	FIL07
5	Fidelity Hedged Global Equities Fund	093 163 869	FIL14
6	Fidelity India Fund	093 164 679	FIL15
7	Fidelity Global Future Leaders Fund	641 516 476	FIL43
8	Fidelity Global Emerging Markets Active ETF	627 296 959	FEMX
9	Fidelity Asia Active ETF	116 072 498	FASI
10	Fidelity India Active ETF	093 164 679	FIIN
11	Fidelity Global Future Leaders Active ETF	641 516 476	FCAP

[fidelity.com.au](https://www.fidelity.com.au)



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