

# Notice to investors

## Fidelity Funds updated fees and costs disclosure (ASIC Regulatory Guide 97)

26 February 2021

In accordance with our obligations under **ASIC's Regulatory Guide 97: Disclosing fees and costs on PDSs and periodic statements** (RG 97), FIL Responsible Entity (Australia) Limited (ABN 33 148 059 009 AFSL No. 409340) (FREAL) has undertaken a review of the fees and costs disclosed in the Product Disclosure Statement (PDS) for the Fidelity Fund listed below and in Annexure A for which FREAL is Responsible Entity.

FREAL wishes to advise of the following updated fees and costs disclosed under RG 97 for the below Fidelity Fund which are current for the 12 month period ended 31 December 2020. As the updated fees and costs are not materially adverse, FREAL is updating this information via our website (<http://www.fidelity.com.au/>) and the ASX Market Announcements Platform in accordance with **ASIC Instrument 2016/1055**. This notice is also to provide existing investors with information about the costs incurred in relation to the Fund.

Section 7 of the PDS for the Fidelity Global Emerging Markets Fund (Managed Fund) (ASX code: FEMX) is amended by replacing all references to the relevant Management costs, Total Transactional costs, Buy-sell Spread Recovery, Reduction of returns to the Fund, and Total Management and Transactional costs in the PDS with the relevant information set out in Table 1.

Table 1

Fund	Management costs (p.a.) (including GST and net of Reduced Input Tax Credit)	Total Transactional costs*	Total Management and Transactional costs*	Transactional costs recovered through Buy/Sell Spread <sup>†</sup>	Reduction of returns to the Fund (after Buy/Sell Spread recovery)
<b>Fidelity Global Emerging Markets Fund (Managed Fund) (ASX code: FEMX)</b>	0.99%	0.44%	1.43%	0.63%	0.00%

\* These costs are expressed as a percentage of the Fund's average net asset value and are estimated based on the 12 month period ended 31 December 2020.

<sup>†</sup> Transactional costs recovered through buy/sell spread was calculated as the difference between market bid or ask price and the iNAV at the time of each trade.

For a full explanation of these fees and costs please refer to the PDS for the relevant Fidelity Fund, which is available on our website (<http://www.fidelity.com.au/>).

The above updates should be read together with the PDS for the relevant Fidelity Fund.

## Annexure A: Fidelity Funds

Fidelity Fund	ARSN	ASX Code
Fidelity Global Emerging Markets Fund (Managed Fund)	627 296 959	FEMX

[fidelity.com.au](http://fidelity.com.au)



This Notice is issued by FIL Responsible Entity (Australia) Limited (ABN 33 148 059 009 AFSL No. 409340). The information is of a general nature and does not take into account an investor's personal needs, financial circumstances or objectives. Before disposing or deciding whether to continue to hold the product/s, investors should consider the relevant PDSs, this notice and any other current notices which are available at [www.fidelity.com.au](http://www.fidelity.com.au) or by calling Customer Services on 1800 044 922.