

Fidelity Global Demographics Fund

(Managed Fund) ASX: FDEM

Monthly report

As at 31/08/2023

Fund description

Designed to benefit from demographic trends by investing in 50 to 70 companies where demographic factors are likely to be the single most important driver of company earnings growth over the medium- to long-term.

Fund facts

ASX Code: FDEM

Portfolio manager: Aneta Wyminko / Alex Gold / Oliver Hextall

Benchmark: MSCI All Country World Index NR

Inception date: 30/11/2012

Fund size: AU\$105.83M

Number of stocks: 50 to 70

Management cost: 0.89% p.a.

Buy/sell spread: 0.20%/0.20%

iNAV tickers: RIC FDEMAUiv.P

Bloomberg Code: FDEMIVAU Index

Portfolio guidelines

Stocks: Typically between 1% to 3% Absolute

Sector: Unconstrained

Region: Unconstrained

Country: Unconstrained

Cash: Target range between 0-10

Top 10 holdings (%)

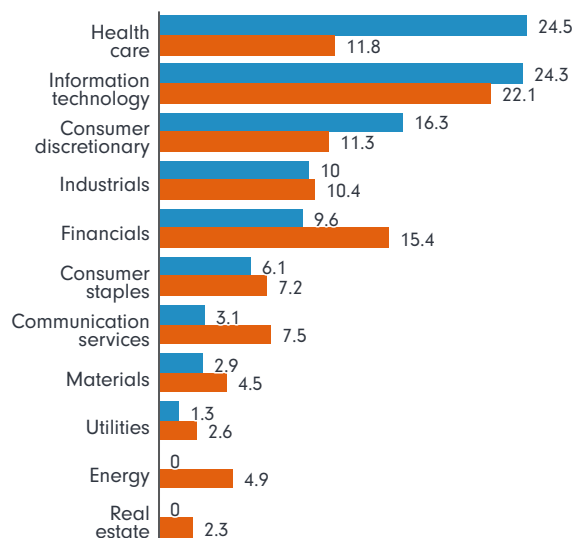
	Fund	B'mark
Microsoft Corp	7.4	3.6
Amazon.com Inc	4.8	2.0
Lvmh Moet Hennessy Se	4.0	0.4
L'oreal Sa	3.7	0.2
Essilorluxottica	3.3	0.1
Taiwan Semiconductor MFG Co Ltd	3.2	0.7
Alphabet Inc	3.1	2.4
HDFC Bank Ltd	2.8	0.1
Icon Plc	2.8	0.0
Salesforce Inc	2.6	0.3

Performance %

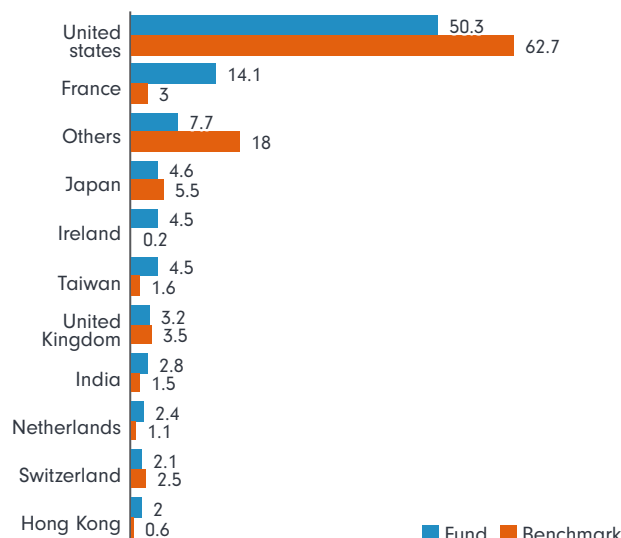
	1 mth	3 mth	6 mth	1 yr	3 yrs p.a.	5 yrs p.a.	7 yrs p.a.	10 yrs p.a.	Since Inception p.a (30/11/2012)
Fidelity Global Demographics Fund (Managed Fund) ASX: FDEM	0.22	2.64	13.28	21.10	9.13	9.68	11.65	13.37	15.01
MSCI All Country World Index NR	1.14	6.53	14.83	20.62	12.08	9.85	11.70	12.07	13.96
Excess return	-0.92	-3.89	-1.55	0.48	-2.95	-0.17	-0.05	1.30	1.05

Total net returns represent past performance only. **Past performance is not a reliable indicator of future performance.** Total returns (net) have been calculated using exit prices and take into account the applicable buy/sell spread and are net of Fidelity's management costs, transactional and operational costs and assumes reinvestment of distributions. No allowance has been made for taxation or for any fees charged by operators of master trusts or wrap accounts through which the products are offered. Returns of more than one year are annualised. Returns of the Fund can be volatile and in some periods may be negative.

Industry breakdown %



Geographic breakdown %



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This Fund is unhedged and is subject to the risk of fluctuations in international stock markets and currencies. Management costs and the buy/sell spread are current as at the date shown above but may be subject to change in the future. Management costs include GST but exclude abnormal expenses and transactional and operational costs. Investors accessing the Fund through a master trust or wrap account will also bear any fees charged by the operator of such master trust or wrap account. Any apparent discrepancies in the numbers are due to rounding.

[fidelity.com.au](https://www.fidelity.com.au)

Signatory of:



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