

Quarterly top 10 stock positions

30 June 2024



The Fidelity Australian High Conviction Active ETF gives investors access to a diversified and concentrated portfolio of 20 to 40 Australian high-quality stocks. The Fund is actively managed and designed to include high-quality businesses displaying strong earnings growth, that are attractively valued and create value for shareholders over the long term. The Fidelity Australian High Conviction Active ETF quarterly top 10 stock positions provides a high-level snapshot of some of the companies held in the portfolio as at 30 June 2024.

Fidelity Australian High Conviction Active ETF quarterly top 10 stock positions*

1 CSL Ltd develops, manufactures and markets human pharmaceutical and diagnostic products derived from human plasma. The company provides products including paediatric and adult vaccines, infection, pain medicine, skin disorder remedies, antivenoms, anticoagulants, and immunoglobulins.



2 National Australia Bank provides banking financial solutions. NAB offers internet banking, accounts, insurance, credit cards, home loans, and personal loans, serving customers in Australia.



3 BHP Group Ltd is a multinational mining, metals, and natural gas petroleum public company based in Melbourne. The company offers copper, iron ore, metallurgical coal, nickel and potash metals. BHP serves customers worldwide.



4 Goodman Group is an integrated industrial property group, with operations in Australia, New Zealand, UK, Asia and Europe. Goodman's activities include property investment, funds management, property development and property services. The group's property portfolio includes business parks, industrial estates, office parks and warehouse/distribution centres.



5 Commonwealth Bank Australia provides banking, life insurance and related services for individuals, small businesses, and medium-sized commercial enterprises. CBA offers corporate and general banking, international financing, institutional banking, stockbroking and funds management, including superannuation products.



6 Woodside Energy Group Ltd operates as a petroleum exploration and production company. The company offers crude oil, natural gas, and other petroleum products, serving customers worldwide.



Fidelity Australian High Conviction Active ETF quarterly top 10 stock positions* (continued)

7 Macquarie Group Ltd offers banking, financial advisory, investment and funds management services. The company offers financial advice, cash management, wealth management and private banking, life insurance, securities brokerage, corporate debt financing, real estate funds management, real estate development financing, investment funds management and foreign exchange services.



8 Aristocrat Leisure Ltd designs, develops, assembles, distributes, sells, and services gaming content, platforms, and systems to casinos, clubs, and hotels. Aristocrat services customers in Australia and internationally.



9 QBE Insurance Group Ltd is an insurance company that underwrites most forms of commercial and industrial insurance policies, as well as individual policies. QBE also manages Lloyds syndicates and provides investment management services. The company provides its services both domestically and internationally.



10 James Hardie Industries plc manufactures building products for new home construction and remodelling. The company's products include fibre cement siding, backer board, and pipe. James Hardie operates in the US, Australia and New Zealand.



Why the Fidelity Australian High Conviction Active ETF?

The Fidelity Australian High Conviction Active ETF gives investors access to a concentrated portfolio of the portfolio manager's best ideas in Australian shares. We look to invest in quality companies with a sustainable competitive advantage, strong pricing power, a supportive industry structure and strong management quality. The Fund aims to provide to investors long-term capital growth above the Fund's benchmark.

“ The portfolio is invested in large-cap, highly liquid, blue-chip stocks. We remain mindful of company fundamentals and focus on the experience and competence of management teams, which is crucial to their ability to manage through the current uncertainty. Australia remains home to innovative companies that are well positioned to deliver long-term growth. We favour high-quality companies with a sustainable competitive edge, strong free cash flow generation and robust earnings growth. ”

Casey McLean, Portfolio Manager, Fidelity Australian High Conviction Active ETF

How to invest

Invest via Active ETF

You can buy and sell units in the fund via your trading account the same way you buy and sell a share on the ASX with no minimum investment size. **ASX ticker code: FHCO**

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* Fidelity Australian High Conviction Active ETF portfolio stock positions as at 30 June 2024.

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